

AIC RESOURCES LIMITED

ACN 619 035 737

SHAREHOLDER COMMUNICATIONS POLICY

Introduction

The Company respects the rights of its shareholders and to facilitate the effective exercise of those rights the Company is committed to:

- communicating effectively with shareholders;
- giving shareholders ready access to balanced and understandable information about the Company and its corporate strategies; and
- making it easy for shareholders to participate in general meetings of the Company.

Provision of Information

The Company will communicate with shareholders in five main ways:

- Through releases to the market via the ASX;
- Through the Company's website;
- Through information provided directly to shareholders;
- At general meetings of the Company;
- Providing a facility whereby third parties (including shareholders) can request email subscription to publicly available information via the Company's website.

Market Releases

It is the Company's policy to comply with its continuous and periodic disclosure obligations. In accordance with the Company's continuous disclosure policy, the Company will immediately notify the ASX of information:

- concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities; and
- that would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the Company's securities,

unless exempted by the *ASX Listing Rules*.

Company Website

The Company is committed to maintaining a Company website with general information about the Company and its operations, details of the Company's corporate governance policies and procedures and information specifically targeted at keeping the Company's shareholders informed about the Company.

In particular, where appropriate, after confirmation of receipt by the ASX, the following will be posted to the Company website:

- relevant announcements made to the market via the ASX;
- media releases;
- information provided to analysts or the media during briefings;
- the full text of notices of meeting and explanatory material;
- information related to general meetings, including the Chairman's address and voting results; and
- copies of annual, half-yearly and quarterly reports including financial statements.

Direct Communications with Shareholders

Throughout the year the Company may directly communicate with shareholders by mail - for example, to give shareholders notice of general meetings or to update shareholders by way of a Chairman's letter.

Electronic Communication

In addition, the website provides shareholders and others interested in the Company the opportunity to receive additional information by registering to receive by email press releases and other materials posted to the website.

Shareholders are encouraged to provide the Company, and its share registry, with email addresses for ongoing electronic communication between the Company, its share registry and its Shareholders.

Where practical the Company will provide for the provision of electronic voting on matters at Shareholder Meetings.

Meetings of the Company

In preparing for general meetings of the Company, the Company will draft the notice of meeting and related explanatory information so that they provide all of the information that is relevant to shareholders in making decisions on matters to be voted on by them at the meeting. This information will be presented clearly and concisely so that it is easy to understand and not ambiguous.

The Company aims to hold its Shareholder meetings at convenient locations and encourages Shareholders to attend. The Company views Shareholder meetings as a means of promoting two-way communication between the Board and Shareholders, and allows a reasonable opportunity for Shareholders and their representatives to ask questions of the Board of Directors and to otherwise participate in the meeting.

The external auditor of the Company is asked to attend each annual general meeting and to be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.

Other Information

While the Company aims to provide sufficient information to shareholders about the Company and its activities, it understands that shareholders may have specific questions and require additional information. Shareholders can obtain all relevant information to assist them in exercising their rights as shareholders, by contacting the Company at its registered office by either telephone; facsimile, email, or by going to the Company's website.