



INVESTOR PRESENTATION

2 November 2017

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On 2 November 2017, the AIC Resources released a replacement prospectus (**Prospectus**) for the offer of fully paid ordinary shares in the capital of the AIC Resources (**Shares**), a copy of which can be accessed from AIC Resources' website at www.aicresources.com.au. All offers of Shares for the capital raising referred to in this Presentation will be made in, or accompanied by, the Prospectus. Investors should consider the Prospectus in deciding whether to acquire Shares and any person who wishes to apply for Shares must complete the application form that is accompanied with the Prospectus.

Summary information

This document contains a summary of information about AIC Resources and its activities that is current as at the date of this document. The information in this document is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in AIC Resources or that would be required in a prospectus or a product disclosure statement prepared in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**).

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Acceptance

By attending an investor presentation or briefing, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as set out above.

COMPLIANCE STATEMENT

The information in this document that relates to the Marymia Project is based on information compiled by Mr Brian Varndell is an employee of Al Maynard & Associates Pty Ltd. Mr Varndell is a Fellow and member of the Australian Institute of Mining. Mr Varndell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Varndell consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Executive Summary



Exploration Potential Prospective Land Holding

- Large underexplored contiguous ~3,162km² tenement package in Western Australia
- Gold and base metal potential
- Close proximity to the operating +5moz Plutonic Gold Mine
- Limited previous exploration on tenements



Board of Directors Experienced Team

- The Board has extensive experience in exploration, project development, mining and financing in the Western Australian resource industry and abroad



Progress Exploration Program Commenced

- Consolidated land holding over ~ 5 years
- Completed a \$520,070, 47,416 line km detailed airborne geophysical survey
- Fully digitized and reviewed all prior work
- Established exploration camp
- Commenced mapping, sampling and geochem



Corporate Snapshot



Board of Directors

Josef El-Raghy Chairman

Mr Josef El-Raghy (age 46) holds a Bachelor of Commerce Degree (B.Comm) from the University of Western Australia and had a ten year career in stock broking. Josef is currently Chairman of Centamin plc, where he has been responsible for overseeing the transition from small explorer, through construction and into production. He was formerly a director of both CIBC Wood Gundy and Paterson Ord Minnett.

Brett Montgomery Managing Director

Mr Brett Montgomery (age 63) has extensive experience in public company management, leadership, corporate governance and risk management in both executive and non-executive roles. Brett is currently Non-Executive Director of Tanami Gold NL and Bard1 Life Sciences Limited. He was previously Managing Director of Kalimantan Gold NL, and Director of Grants Patch Mining Ltd, EZA Corporation Ltd and Magnum Gas and Power Ltd.

Heidi Brown Non-Executive Director

Ms Heidi Brown (age 37) is a Fellow Chartered Secretary (FCIS, FGIA) and a Graduate of the AICD Company Directors Course (GAICD). Heidi holds a Graduate Certificate of Applied Finance and Investment and a Diploma of Financial Advising from FINSIA. Heidi was the company secretary of Centamin plc from July 2004 until December 2012 and is a director and/or company secretary of a number of public and private companies.

Indicative Capital Structure at Listing	\$7M IPO	\$10M IPO
Share on Issue on Incorporation	1	1
Shares Issued for the acquisition of 100% of Marymia Tenements (100% - 24 month escrow)	12,000,000	12,000,000
Seed at 10c per share – related parties (50% - 24 month escrow)	5,850,000	5,850,000
Seed at 10c per share – unrelated parties (50% - 12 month escrow)	7,150,000	7,150,000
Public Offer Shares at 20c	35,000,000	50,000,000
Grand Total	60,000,001	75,000,001

IPO Indicative Timetable & Appointments



Event	Date
Lodged Prospectus with ASIC and ASX	18 October 2017
Lodged Replacement Prospectus with ASIC	2 November 2017
Offer opens under Prospectus	2 November 2017
Offer closes under Prospectus	1 December 2017
Quotation on ASX	11 December 2017

Appointments	Engaged Party
Legal Advisor	DLA Piper
Solicitor's Report	Mining Access Legal
Independent Geologist's Report	AI Maynard & Associates
Investigating Accountant's Report	Ernst & Young
Share Registry	Computershare

The Marymia Project



Located 160km south of Newman in WA



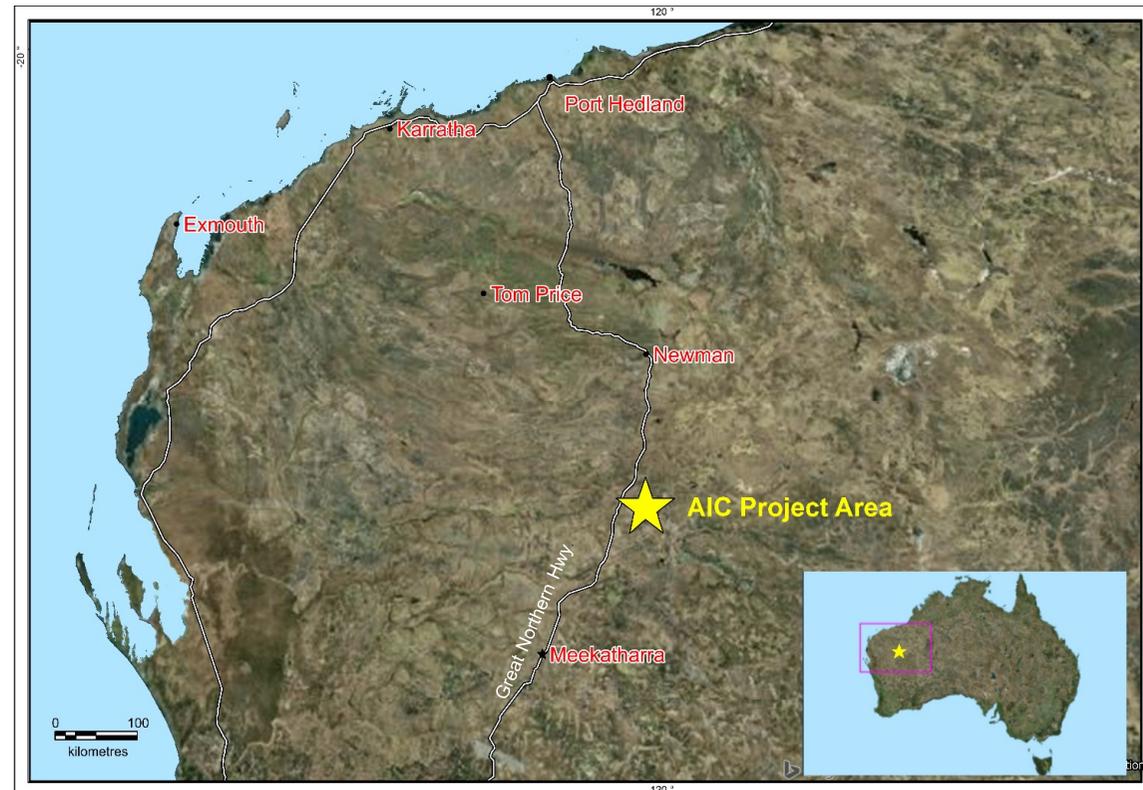
21 Tenements covering 3,162 km²



Potential for gold and base metal deposits



100% ownership

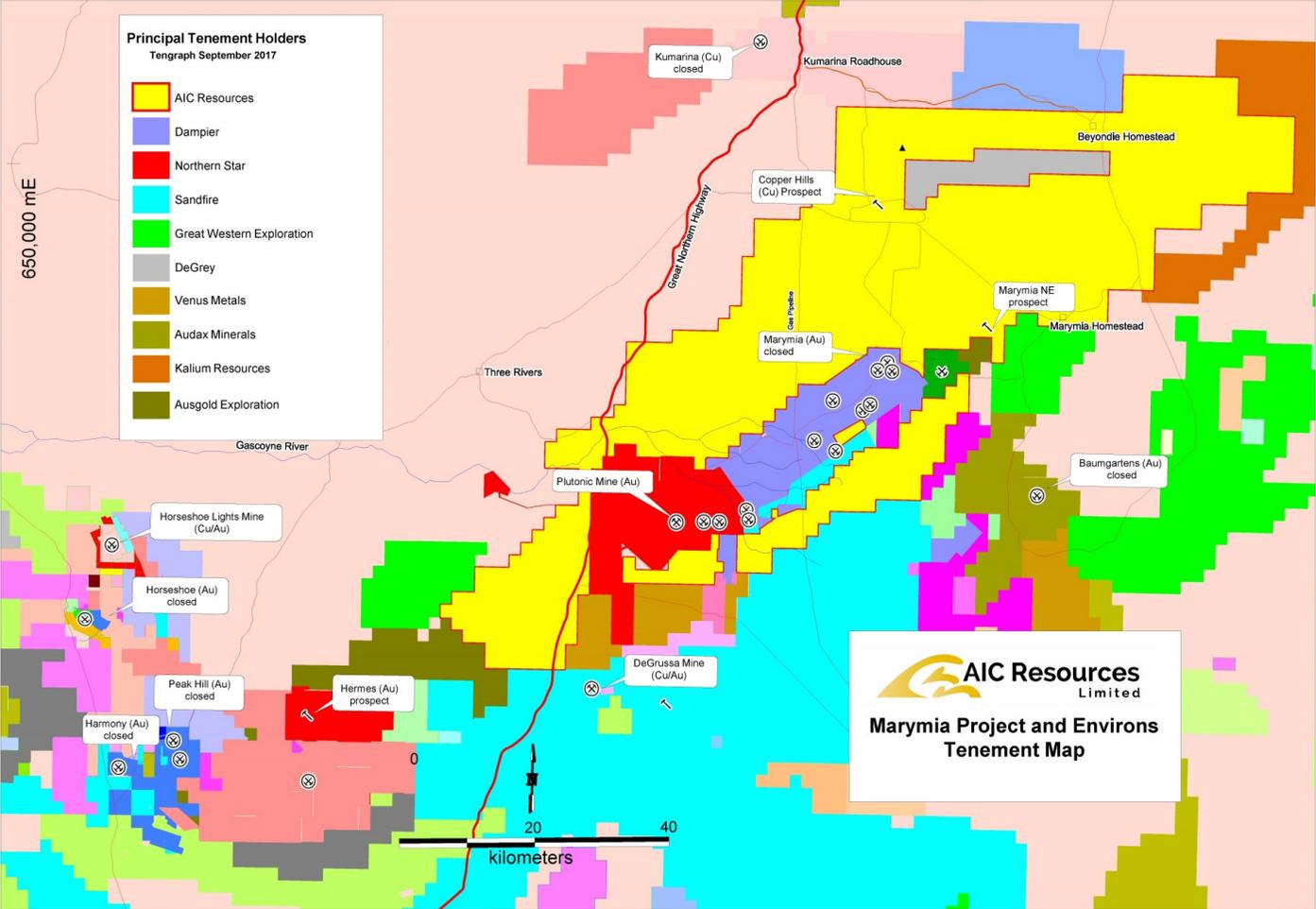


Project Highlights



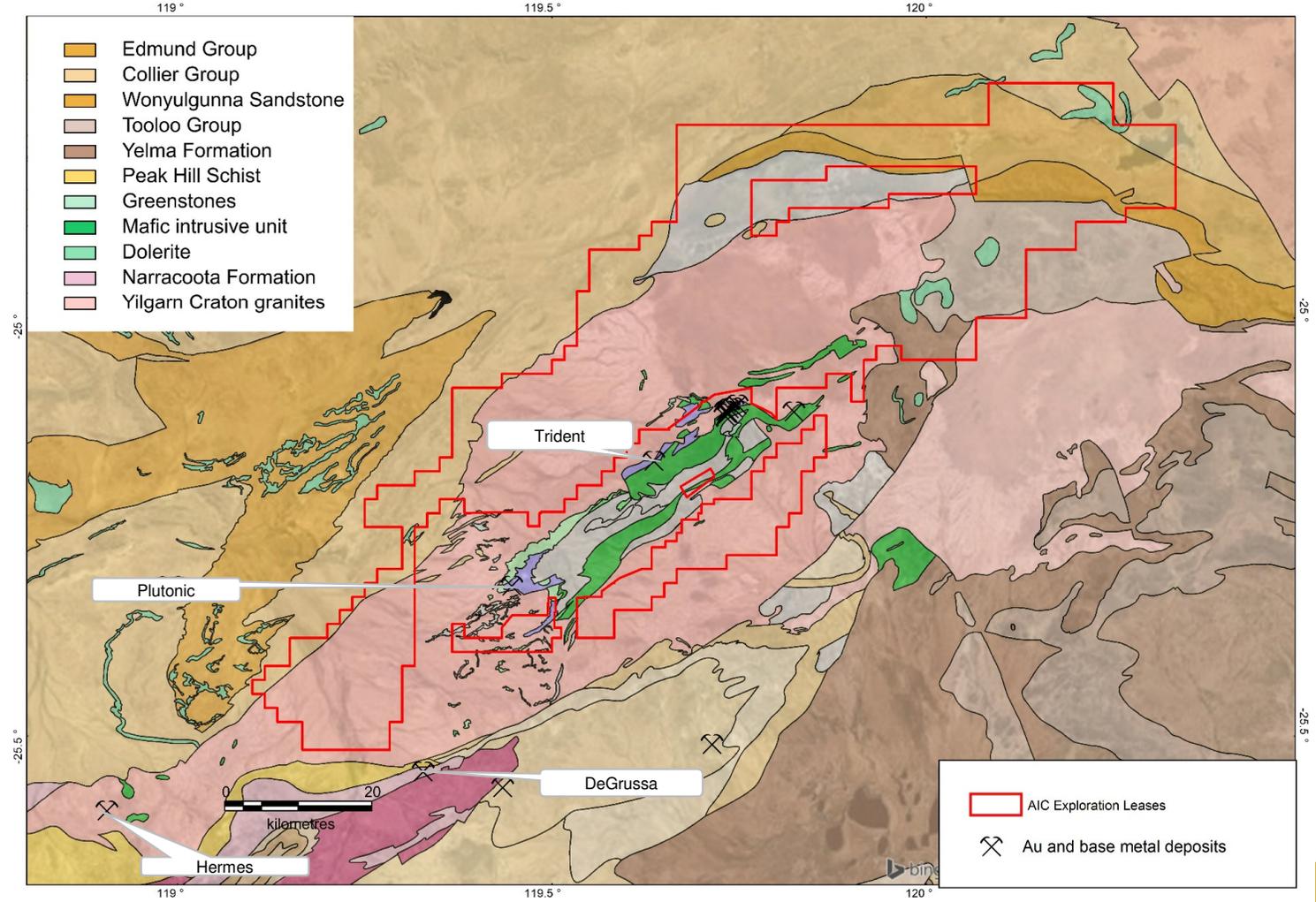
- 👁️ Prospective for both gold and base metals
- 👁️ 90km of strike and large contiguous land holding
- 👁️ Two drilled gold occurrences within our tenements, along strike from Plutonic (Marymia NE and Two Pools)
- 👁️ The Plutonic Mine has produced +5moz since 1990
- 👁️ Sandfire's DeGrussa discovered in 2009
- 👁️ No focussed gold drilling since 2002 on AIC tenements
- 👁️ Collation of over 25 years of previous exploration
- 👁️ Completed over 47,000 line km of 30m height and 50m line spacing airborne magnetic survey
- 👁️ New innovative interpretations of integrated geological, geochemical and geophysical data highlights prospectivity of land package

Marymia Project and Environs Tenement Map

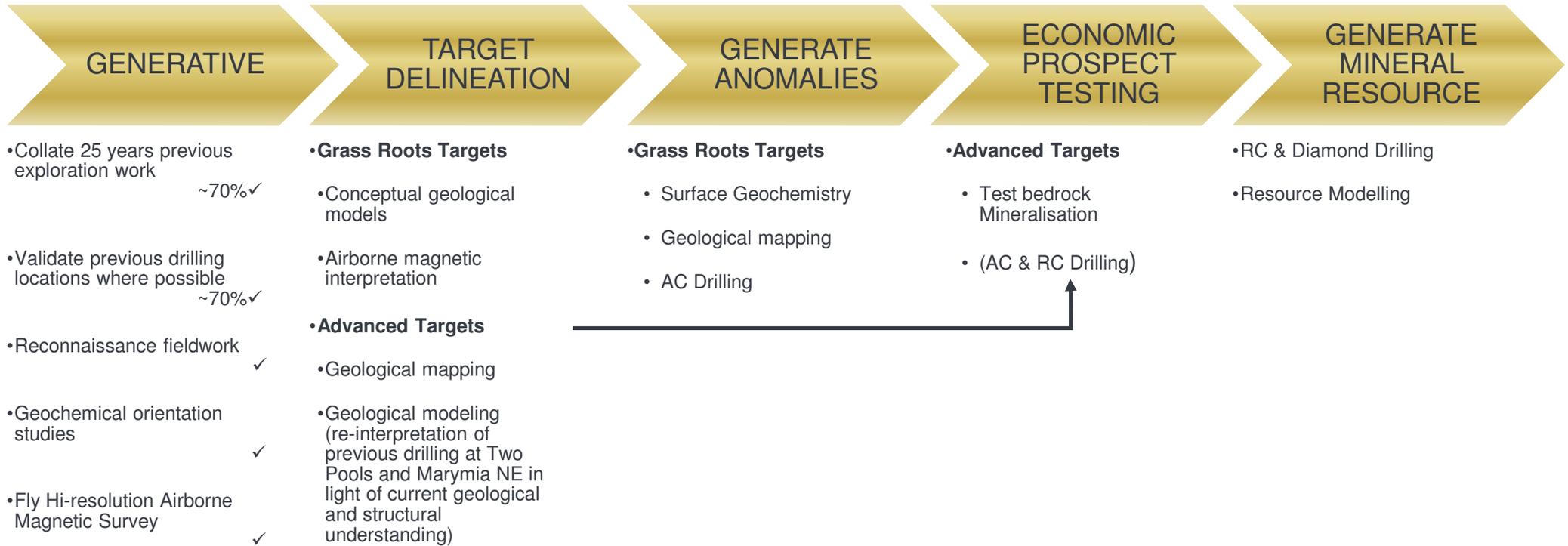


Geology

- 
 Plutonic Greenstone belt hosted by reworked Archean Granites and Gneisses
- 
 Archean geology has been structurally deformed and known mineralisation re-mobilised during Proterozoic (Capricorn Orogen)
- 
 Recent geological interpretation (2016) indicates a greater complexity between granite/gneisses and greenstones than has been previously recognised
- 
 Hi-resolution airborne magnetic survey completed by AIC Resources supports this interpretation – the areas mapped as simply granites are mapped as such due to a lack of work
- 
 Archean granite/greenstone inlier bounded to north and south by Proterozoic (Capricorn Orogen) extensional basins



Exploration Milestones



Proposed Use of Funds – 80% in the ground is the goal



Description	\$7M Raising	\$10M Raising
Cash reserves at 18 October 2017	\$320,112	\$320,112
Cash Raised via the Offer	\$7,000,000	\$10,000,000
Total Funds Available	\$7,320,112	\$10,320,112
Exploration Activities (see below breakdown)	\$4,603,392	\$5,953,392
General and administrative expenses	\$1,039,736	\$1,044,736
Remaining costs of the Offer	\$588,265	\$773,470
Cash Reserves and Working Capital	\$1,088,719	\$2,548,514
Total funds allocated	\$7,320,112	\$10,320,112

Exploration Expenditure Budget	Year 1		Year 2	
	\$7m Raise	\$10m Raise	\$7m Raise	\$10m Raise
WVS2 topographic Imagery	\$100,000	\$100,000	-	-
Soil Geochemistry	\$350,000	\$400,000	\$350,000	\$400,000
RAB/Aircore Drilling incl assay	-	-	\$500,000	\$750,000
RC/Diamond Drilling incl assay	-	-	\$500,000	\$1,500,000
Geological Supervision/Contract Field Services	\$830,000	\$830,000	\$800,000	\$800,000
Camp Costs	\$175,000	\$175,000	\$175,000	\$175,000
Tenement Maintenance	\$311,696	\$311,696	\$311,696	\$311,696
Administration	\$100,000	\$100,000	\$100,000	\$100,000
Total	\$1,866,696	\$1,916,696	\$2,736,696	\$4,036,696



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